

AGENCY ESTIMATE
OF THE FISCAL IMPACT OF IMPLEMENTING
S.B 1 2011 General Session
Public Education Base Budget

Sponsor: Senator D. Chris Butters
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A. Short Form (For bills that have no impact on the state, local governments, businesses, or individuals.)

If you can check all five boxes to the right, you're almost done. If the bill obviously doesn't have an impact, you're done.

- | | |
|--|---|
| <input checked="checked" type="checkbox"/> | State agencies will not require an appropriation to implement the bill. |
| <input type="checkbox"/> | There is no fiscal impact on local governments. |
| <input type="checkbox"/> | There is no fiscal impact on businesses. |
| <input type="checkbox"/> | There is no fiscal impact on individuals. |
| <input type="checkbox"/> | The bill will not affect revenues. |

If it isn't so obvious, explain what's going on. The most usual explanation is the codification of existing practices.

Attachments welcome.

If necessary, explain why this bill has no fiscal impact.

Even though there is an estimated increase of WPU's for FY2012 of 20,655 over FY2011, this bill does not increase funding because the value of the WPU is set at \$2,520 down from \$2,577.

B. What parts of the bill cause fiscal impact?

Cite specific sections or line numbers.

Lines 168-171 cause fiscal impact as the Basic Rate increases from 0.001495 to an estimated 0.001628.

C. Which program gets the appropriation?

Enter 3 letter Appropriation Unit Code.

For multiple appropriations

This is of

D. Work Notes: Assumptions, calculations & what are we buying?

Explain the fiscal impact in plain English, detailing your assumptions, methods, & calculations.

List all direct costs. Identify one-time and ongoing costs. Detail FTE impacts.

Do not say, "\$50,000 in Current Expense." Be very specific about what this \$50,000 will buy.

Attachments encouraged.

This bill appropriates \$3,141,892,559 which includes \$2,987,000 from the General Fund, \$19 million from the Uniform School Fund, \$2,184,081,586 from the Education Fund and \$935,823,973 from various sources as detailed in this bill.

E. REVENUES

Select Fund	Current Budget Year FY 2011	Coming Budget Year FY 2012	Future Budget Year FY 2013
General Fund		2,987,000	
Uniform School Fund		19,000,000	
Education Fund		2,184,081,586	
Other		935,823,973	
Total	0	3,141,892,559	0

F. COSTS by FUND

Select Fund	Current Budget Year FY 2011	Coming Budget Year FY 2012	Future Budget Year FY 2013
Total	0	0	0

G. COSTS by EXPENDITURE CATEGORY.

Expenses by Category	Current Budget Year FY 2011	Coming Budget Year FY 2012	Future Budget Year FY 2013
Personal Services			
Travel			
Current Expense			
DP Current Expense			
DP Capital Outlay			
Capital Outlay			
Other/Pass Thru			
Total	0	0	0

H. Non-State Impacts

Your estimate of how will the bill affect:

Local Governments

Local education agencies may see an increase or decrease in state funding levels .

Businesses

The FY2012 estimated basic tax rate is 0.001628 which is up from FY2011's basic tax rate of 0.001495. The Legislative Fiscal Analysts estimates that there will be an increase of \$13.30 on each \$100,000 of assessed value.

Individuals

The FY2012 estimated basic tax rate is 0.001628 which is up from FY2011's basic tax rate of 0.001495. The Legislative Fiscal Analysts estimates that due to the primary residential property tax reduction, home owners may see an increase of approximately \$7.32 for each \$100,000 of assessed value.

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This is a draft fiscal note response from the Utah State Office of Education (USOE) and may be revised in the future.

Attachments welcome.